

Financial Services Sector (Banking)

ABSA



Absa Group Limited is a purpose-driven, pan African financial services group with over 130 years of operating history on the African continent. Guided by its purpose, “Empowering Africa’s tomorrow, together... one story at a time”, Absa partners with individuals, businesses, and governments to drive inclusive growth and sustainable development.

Absa provides a full suite of integrated financial services across Corporate and Investment Banking, Business Banking, and Personal & Private Banking, offering lending, transaction banking, risk management, investment, and digital solutions.

The Group operates across 12 markets in Africa, with additional representative or specialist operations in the UK, USA, China, Namibia, Nigeria, and a technology support hub in the Czech Republic, giving Absa a presence across 16 countries globally.

Absa has operated in South Africa for over a century and remains one of the country’s leading financial institutions. Its national footprint includes 1,000+ outlets and over 6,000 ATMs, serving retail, SME, corporate, and institutional clients across all provinces.

As at 31 December 2025, Absa reported:

- Total assets: R2.2 trillion
- Deposits and debt funding: R1.85 trillion
- Gross loans and advances: R1.49 trillion
- Employees: ~37,000

The Group is ranked among South Africa’s largest listed banks and continues to deliver disciplined growth under a refreshed strategy focused on returns, efficiency, and capital optimisation.

Absa aims to be a leading pan-African bank, delivering sustainable returns (target RoE of 16–19% over the medium term) while deepening customer trust and expanding in high-growth African markets.

Absa Group is led by Mr. Kenny Fihla, who was appointed Group Chief Executive Officer and Executive Director of Absa Group and Absa Bank, effective 17 June 2025. He is a highly regarded banking executive with nearly two decades of leadership experience across corporate, investment and pan-African banking platforms.

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SERVICES:

- Corporate & Investment Banking
- Business Banking
- Retail & Private Banking
- Transaction & Trade Finance
- Risk Management & Advisory Services